

IBERIA-INSURANCE

IBERIA-POLICY Scope of Coverage

General Product information

The IBERIA-Policy is specially designed to cater for properties in Spain and offers you a very complete insurance protection.

Urbanisations and homeowner communities receive individualised solutions.

Insured Items

Buildings, contents as well as the Homeowners Third Party Liability.

Buildings comprise all external structures such as adjacent buildings, swimming pools, external walls garages, tennis courts, etc. if these are declared to the insurer.

Contents include clothing, electrical gadgets and appliances, etc. optionally it may include e.g. jewellery, fine art or items meant to be left outside.

We recommend to include the Homeowners Third Party Liability with a limit of indemnity of EURO 1.000.000.

Equally free of charge included is glass breakage regarding building or household glass up to 6 square meters per frame.

Insured Perils

Fire, lightning, electrical overcharge, explosion, implosion and smoke.

Impact of vehicles or flying objects, losses through tumbling trees, poles, etc.

Burglary and vandalism (even if no forceful entry has been attempted).

Losses emanating from the escape of water from the entire water pipe system and all appliances, etc. fitted to it (e.g. washing machines, swimming pools, etc.)

Storm (not being related to the velocity of the wind) and hail.

Natural hazards: - Earthquake
- Flooding
- Landslide and subsidence.

Insured Costs

Temporary accommodation required subsequently to an insured loss event up to EURO 2.500.

Travel expenses encountered subsequently to an insured loss event up to EURO 1.000.

Salvage costs subsequent to an insured loss event (including demolition and decontamination costs of up to 20% of the sum insured.

Death or invalidity due to a fire or burglary up to EURO 15.000 per person.

Additional Service Features

Immediate certification and documentation:
You shall receive your policy documents without delay.

We guarantee to prepare offers and pay ascertained losses within 48 hours.

24-hour emergency hotline in various languages and certainly always staffed with English speakers.

English contract wordings.

English contract law.

Optionally English or Spanish jurisdiction.

Contractual period:
You may cancel this contract at any moment in time and we shall refund the premium paid pro rata temporis.

Optional Covers

Objects meant to be left outside

Bicycle theft

Travel baggage insurance

Private Third Party Liability

Dog keepers Third Party Liability

Solar Panels

Pool Covers